

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com
Website : www.palicommercial.com

Date: 14/11/2022

To,
The General Manager
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001

Ref: PALI COMMERCIAL CO LTD.

Sub:- Submission of Un-Audited Financial Results for the Quarter ended 30th September, 2022

Dear Sir/ Madam,

As per Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith Standalone Unaudited Financial Results for the Quarter ended 30th September, 2022 which has been approved by the Board of Directors in the Board Meeting held on 14th November, 2022.

The Board Meeting commenced at 11:30 A.M. and concluded at 01:00 P.M.

Kindly take the same on your record.

Thanking you,

For PALI COMMERCIAL CO LTD

Vinita Khaitan
VINITA KHAITAN
Managing Director
DIN: 07168477



Independent Auditor's Review Report on the Quarterly and Half yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
PALI COMMERCIAL CO LTD

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and Half-yearly ended 30th September, 2022

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Pali Commercial Co Ltd** for the Quarter & half year ended 30th September, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
(Registration No. 310041E)

Dilip Kumar Sultania

FCA Dilip Kumar Sultania
Partner
Membership No. 303273
UDIN: 22303273BDBJSJ3210
Dated: 14.11.2022



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

(Rs In Lakhs)

Particulars	Quarter ended			Half-year ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 Revenue						
a) Revenue from Operations	55.64	44.45	29.64	100.09	42.72	4.11
b) Other Income	38.74	-	-	38.74	0.05	-
Total Income	94.38	44.45	29.64	138.83	42.77	4.11
2 Expenditure						
a) Purchases of Stock-in-trade	-	-	-	-	-	-
b) Changes in inventories of stock-in-trade	-	-	-	-	-	-
c) Employee benefits expense	4.30	4.22	4.26	8.52	7.86	14.92
d) Finance Cost	1.92	2.52	1.29	4.44	2.51	2.76
e) Depreciation and amortisation expenses	-	-	-	-	-	-
f) Other Expenses	0.75	3.24	4.54	3.99	8.44	3.84
Total Expenses	6.97	9.98	10.09	16.95	18.81	21.52
3 Profit / (Loss) before exceptional items and tax (1-2)	87.41	34.47	19.55	121.88	23.96	(17.41)
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) for the period before tax (3-4)	87.41	34.47	19.55	121.88	23.96	(17.41)
6 Tax Expense						
- Current	3.00	2.00	-	5.00	-	7.11
- Income Tax adjustment	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	(0.10)
Total Tax Expenses	3.00	2.00	-	5.00	-	7.21
7 Net Profit / (Loss) after tax for the period (5-6)	84.41	32.47	19.55	116.88	23.96	(24.62)
8 Other Comprehensive Income						
Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-	-
(a) Gain/(Loss) on fair valuation of investments	-	-	-	-	-	68.83
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	-
(c) Foreign Currency Translation reserve (net)	-	-	-	-	-	-
(d) Income Tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	68.83
9 Total comprehensive income for the period (7+8)	84.41	32.47	19.55	116.88	23.96	44.21
10 Paid-up Equity Shares Capital (Face Value Rs. 10/- per share)	99.00	99.00	99.00	99.00	99.00	99.00
11 Earnings Per Shares (EPS) (not to be annualised) (in Rs.)	8.53	3.28	1.97	11.81	2.42	(2.49)
(a) Basic	8.53	3.28	1.97	11.81	2.42	(2.49)
(b) Diluted	-	-	-	-	-	-

Notes:

- The Unaudited Financial Results for the quarter ended September 30, 2022, have been reviewed by the Audit Committee at its meeting held on 14th November, 2022 and approved by the Board of Directors at its meeting held on 14th November, 2022.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The Company does not have any Exceptional or Extra-Ordinary item to report for the above period.
- The Statement is as per Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

By Order of the Board
For PALI COMMERCIAL CO LTD

Vinita Khaitan
Vinita Khaitan
Director
DIN:07168477

Place : Kolkata
Date: 14.11.2022
UDIN: 22303273BDBJSJ3210

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Statement of Assets and Liabilities for the quarter ended 30th September, 2022

(Rs in Lakhs)

Particulars	As at 30th September, 2022		As at 31st March, 2022	
			Audited	
ASSETS				
Non-current assets				
Property, Plant and Equipment	118.16		-	
Financial Assets				
(a) Investments	187.12		605.00	
(b) Other Financial Assets			-	
Deferred tax assets	0.94		0.94	
Other Non current assets	20.64		17.63	
Total Non-Current Assets	326.86		623.57	
Current assets				
Inventories	0.85		0.85	
Financial Assets				
(a) Investments				
(b) Trade Receivables	3.00		-	
(c) Cash and cash equivalents	18.96		6.43	
(ii) Other bank balances other than (i) above	3.99		3.87	
(d) Loans	157.97		-	
Other Current Assets	0.13		0.14	
Total Current Assets	184.90		11.30	
TOTAL ASSETS	511.76		634.87	
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	99.00		99.00	
(b) Other Equity	326.44		418.96	
Total Equity	425.44		517.96	
LIABILITIES				
Non current liabilities				
Financial Liabilities				
(a) Borrowings	67.77		97.02	
Provisions	12.71		3.61	
Total Non-Current Liabilities	80.48		100.63	
Current liabilities				
Financial Liabilities				
(a) Other Financial Liabilities	0.18		3.32	
Current tax liabilities	5.66		12.96	
Total Current Liabilities	5.84		16.28	
TOTAL EQUITY & LIABILITIES	511.76		634.87	

By Order of the Board
For PALI COMMERCIAL CO LTD

Place : Kolkata
Date: 14.11.2022
UDIN: 22303273BDBJSJ3210

Vinita Khaitan
Vinita Khaitan
Director
DIN:07168477